MAGNET MASTERNODE SETUP ON LINUX VPS

This tutorial shows the steps required to setup your Magnet masternode on a Linux server. Let's get started!

REQUIREMENTS

- Linux server (e.g. Ubuntu 17.04 hosted on Google cloud in this tutorial)
- 10.000 MAG

Renting and connecting to the server

Here are few VPS service providers to get You started - www.vultr.com / www.digitalocean.com / cloud.google.com

Next install SSH client - www.putty.org / www.bitvise.com Generate a SSH key to configure VPS and add it to the client. Connect will give you a shell session.

PREPARING THE SERVER

Open a shell and type the following commands to install the dependencies needed for the magnet daemon.

sudo add-apt-repository ppa:bitcoin/bitcoin sudo apt-get update sudo apt-get install libdb4.8-dev libdb4.8++-dev

INSTALLING THE DAEMON

It is recommended to build your wallet from source available on Github. Alternatively, you can download the latest binaries from our official website.

For the purpose of this tutorial, we will install magnetd from the binary archive.

Type the following command:

wget http://magnetwork.io/Wallets/magnet-qt-LINUX.rar unrar e magnet-qt-LINUX.rar chmod +x magnetd

STARTING THE DAEMON

We initially run the daemon so it creates the initial configuration files:

The daemon will print the following error and exit.

CONFIGURING THE DAEMON

Type the following command to edit the configuration file (using vi editor):

Press i to enter insert edit mode and paste the following (choose your own user and password):



Press ESC to exit insert mode, press : to bring vi command, press wq to save and exit

We can now start the daemon again and it should print the message below:



GENERATING A MASTERNODE KEY AND FUNDS ADDRESS

Type CTRL + c to get back to the command line (magnetd will keep running in the background):

./magnetd masternode genkey <conu your masternode key printed here>

Copy the generated key we will need it later.

./magnetd getnewaddress <copy your funds address printed here>

Copy the generated address.

Transfer the funds to the address generated in the previous step and keep track of the transaction id. If you are sending from magnet-gt (UI) you can retrieve the id in the transaction tab by clicking on the transaction:

	Date	Туре	Address							
ACHE	© 11/16,	/201 Sent to	- masternode funds							
Dashboard	11/16	/201. G Transaction	Transaction details							
teceive	/ 11/16	ararus: //ui								
iend	/ 11/16		ode funds MZGIVrVXNeM8U3o9jUNWfZ47fVHxPhAXxC							
ransaction			fee: -0.0001 MAG							
Vddresses			t: -10000.0001 MAG ID: 50780385955800677416566375555537637776814958056665295561399558-							
lf you are	e sendin	g from the comma	and line the transaction id will be printed on the screen:							
contact@in	stanca-1:	-/magnets ./magnetd	sendtoaddress NevjupdQ32rKhTxi							

Ha5d14e17Ce9LnUh	10000
of552cedf814b23a5	0aBeca9d98c8ff5cd619e88411f138bfbdd90dd5c43d6938

It will take time for the wallet to fully sync and transaction to appear on the blockchain.

VERIFYING THE FUNDS HAVE BEEN RECEIVED

We can now start the daemon again and it should print the message below:

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$\neg c$	$\neg c$			0				$\neg c$	

CONFIGURING THE MASTERNODE

You will need the following information in the next step:

EXTERNAL_IP: Your masternode public IP (if you don't know it simply type the command curl ipinfo.io/ip in the shell to get it) MASTERNODE_PRIVATE_KEY: The key generated with masternode genkey command TRANSACTION_ID: The transaction id from the funds

Type the following command to edit the masternode configuration file (using vi editor):

vi ../.magnet/masternode.conf

Press i to enter insert edit mode and paste the following (edit the line by inserting the information from above):

Masternode1 EXTERNAL_IP:17177 MASTERNODE_PRIVATE_KEY TRANSACTION_ID 1

Press ESC to exit insert mode, press : to bring vi command, press wq to save and exit.

FINALIZING THE DAEMON CONFIGURATION

Type the following command to edit magnet configuration file (using vi editor):

vi ../.magnet/magnet.con

Press i to enter insert edit mode and paste the following (edit the lines by inserting the information from above):

externalip=EXTERNAL_IP masternodeaddr=EXTERNAL_IP:17177 masternode=1 masternodeprivkey=MASTERNODE_PRIVATE_KEY

Press ESC to exit insert mode, press : to bring vi command, press wq to save and exit.

STARTING YOUR MASTERNODE

Type the following command to restart your magnet daemon and pick up the configuration changes:

./magnetd stop Magnet server stopping ./magnetd Magnet server starting

Type CTRL + c to get back to the command line.

Type the following command to start the masternode:

naghetu masternode start Jccessfullu started masternode